



TOWN OF SALEM, NEW HAMPSHIRE
By the Salem Town Council

Resolution #2025-05
Withdraw Depot Trust and Zone 2 Impact Fees

WHEREAS: Section 1.2 of the Town Charter vests in the Town Council the powers of the legislative and governing bodies; and

WHEREAS: In 2017 the voters authorized warrant article 9 the Depot Intersection Land Acquisition bond.

WHEREAS: The bond payment due in 2025 is \$336,925.

WHEREAS: The Depot Improvement Trust Fund created on March 18, 1992, Section 4 lists the Board of Selectmen as agents to expend the trust fund

WHEREAS: RSA 674:21V(c) and Salem Municipal Code Section 490-711I(2) authorizes the Governing Body to spend impact fees

NOW, THEREFORE, BE IT RESOLVED BY THE SALEM TOWN COUNCIL THAT:
The Salem Town Council hereby authorizes \$68,946 to be withdrawn from the Depot Improvement Trust Fund and \$267,979 from zone two traffic impact fees to offset the cost of the Depot Land Acquisition bond payments due in 2025.

SPONSORED BY CHAIR SWEENEY BY REQUEST

First Reading: January 27, 2025

Second Reading: February 10, 2025

Approval: February 10, 2025

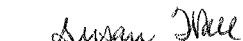
VOTING RECORD		YES	NO	ABSTAIN
Date of Vote:				
Councilor Hatch				
Councilor Wright				
Councilor Pelletier				
Councilor Bryant				
Councilor Stramaglia				
Councilor Stacey				
Secretary Withrow				
Vice-Chair Bettencourt				
Chair Sweeney				
Total Votes:	8	0		
Resolution: <u>Does</u> Does Not pass.				

Approved:



Joseph Sweeney, Chair Town Council

A True Copy Attest:



Susan Wall, Town Clerk